

HILLHEAD HIGH SCHOOL WAR MEMORIAL TRUST LIMITED

CONSOLIDATED INCOME AND EXPENDITURE (INCLUDING ITS SUBSIDIARY - HUGHENDEN SERVICES LTD) BASED UPON MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

	£	2018 £	£	2017 £
Turnover				
Members subscriptions	123,791		126,589	
Donations - tennis courts (2017)	-		38,107	
Other donations	-		-	
Rents	85,988		85,734	
Hall hire	21,007		19,705	
Café Source service charges	22,667		24,716	
GCC Community Sports Club income	-		1,696	
Tennis court hire	1,422		1,915	
Other ground hires	6,753		5,290	
		<u>261,628</u>		<u>303,752</u>
Cost of sales				
Reception & furniture charges	4,022		3,852	
		<u>257,606</u>		<u>299,900</u>
GROSS SURPLUS				
Other income				
Lottery award release	1,548		1,548	
		<u>1,548</u>		<u>1,548</u>
		<u>259,154</u>		<u>301,448</u>
Expenditure				
Water and Non Domestic Rates & insurance	35,102		31,126	
Light, heat & telephone	45,046		44,554	
Upkeep of clubhouse	68,683		70,068	
Upkeep of grounds	48,527		50,340	
Contribution to section expenses	7,566		6,627	
Irrecoverable VAT - Rugby Club	2,282		1,633	
Stationery, marketing and sundries	3,885		3,522	
Professional fees	16,838		12,964	
Auditors' remuneration	4,732		4,713	
		<u>232,661</u>		<u>225,547</u>
Carried forward		<u>26,493</u>		<u>75,901</u>

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	£	2018 £	£	2017 £
Brought forward		26,493		75,901
Finance costs				
Membership system & direct debit processing	6,806		3,170	
Finance lease interest for tractor	217		-	
Bank charges	1,063		924	
		<u>8,086</u>		<u>4,094</u>
		18,407		<u>71,807</u>
Depreciation				
Clubhouse and grounds	18,534		18,261	
Spectator stand	3,622		3,622	
Fixtures and fittings	5,377		6,049	
New Tennis Courts	11,732		5,868	
Gym equipment	1,204		616	
		<u>40,469</u>		<u>34,416</u>
(DEFICIT) / SURPLUS BEFORE CORPORATION TAX		<u>(22,062)</u>		<u>37,391</u>