

HILLHEAD HIGH SCHOOL WAR MEMORIAL TRUST LIMITED

CONSOLIDATED INCOME AND EXPENDITURE (INCLUDING ITS SUBSIDIARY - HUGHENDEN SERVICES LTD) BASED UPON MANAGEMENT ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2019

	£	2019 £	£	2018 £
<b>Turnover</b>				
Members subscriptions	121,263		123,791	
Donations - floodlights and cricket nets	44,685		-	
Other donations	415		-	
Rents	82,374		85,988	
Hall hire	24,133		21,007	
Café Source service charges	24,917		22,667	
GCC Community Sports Club income	-		-	
Tennis court hire	2,213		1,422	
Other ground hires	7,209		6,753	
		<u>307,209</u>		<u>261,628</u>
<b>Cost of sales</b>				
Reception & furniture charges	3,902		4,022	
		<u>303,307</u>		<u>257,606</u>
<b>GROSS SURPLUS</b>				
<b>Other income</b>				
Lottery award release	783		1,548	
		<u>783</u>		<u>1,548</u>
		<u>304,090</u>		<u>259,154</u>
<b>Expenditure</b>				
Water and Non Domestic Rates & insurance	23,226		35,102	
Light, heat & telephone	53,451		45,046	
Upkeep of clubhouse	69,437		68,683	
Upkeep of grounds	51,629		48,527	
Contribution to section expenses	6,906		7,566	
Irrecoverable VAT - Rugby Club	1,682		2,282	
Stationery, marketing and sundries	2,962		3,885	
Gain in sale of fixed assets	(2,596)		-	
Professional fees	17,779		16,838	
Independent review / Auditors' remuneration	4,697		4,732	
		<u>229,173</u>		<u>232,661</u>
Carried forward		<u>74,917</u>		<u>26,493</u>

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	£	2019 £	£	2018 £
Brought forward		74,917		26,493
<b>Finance costs</b>				
Membership system & direct debit processing	5,980		6,806	
Finance lease interest for tractor	792		217	
Bank charges	1,505		1,063	
		<u>8,277</u>		<u>8,086</u>
		<u>66,640</u>		<u>18,407</u>
<b>Depreciation</b>				
Clubhouse and grounds	20,877		18,534	
Spectator stand	3,622		3,622	
Fixtures and fittings	4,733		5,377	
New Tennis Courts	11,732		11,732	
Gym equipment	1,626		1,204	
		<u>42,590</u>		<u>40,469</u>
<b>SURPLUS / (DEFICIT) BEFORE CORPORATION TAX</b>		<u>24,050</u>		<u>(22,062)</u>
		<u><u>24,050</u></u>		<u><u>(22,062)</u></u>